

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

U BAR RESOURCES LLC
14534 BROADGREEN DR
HOUSTON TX 77079-6506



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/20/2024 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 37 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 5-31-2024
ARB Hearing: 6-20-2024
Owner: 52280 3120

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	1,420	2,620	Lease: 25735	Type: REAL	Owner #: 52280
MADISNVLL Cisd	C	1,420	2,620	Legal: MCVEY UNIT -A- (2H)	EMPIRE TEXAS OPERATI	
				AB-139 E LATHAM SURVEY		
				.006784 Royalty Interest		
				Category: G1		
				Railroad #: 25735		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$2,620 in 2024 as compared to \$3,980 in 2019 is a 34.17% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		1,420	916	1,704		
MADISNVLL Cisd		1,420	916	1,704		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

SEC 25.19

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7839

OWNER #:

52280

4/26/24

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	2,020 2,020	760 760	Lease: 25873 Type: REAL Owner #: 52280 Legal: BULLARD W C -A- (01) EMPIRE TEXAS OPERATO AB-140 A LAURENCE SURVEY RRC #25873 WELL #1 .005422 Royalty Interest Category: G1 Railroad #: 25873
HB1984: The Appraised value of \$760 in 2024 as compared to \$4,190 in 2019 is a 81.86% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	2,020 2,020	0 0	760 760

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	1,160 1,160	760 760	Lease: 26484 Type: REAL Owner #: 52280 Legal: BONANZA UNIT -A- (1H) E2 OPERATING LLC AB 140 A LAURENCE SURVEY WELL #A1H RRC#26484 .005557 Royalty Interest Category: G1 Railroad #: 26484
HB1984: The Appraised value of \$760 in 2024 as compared to \$1,860 in 2019 is a 59.14% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,160 1,160	0 0	760 760

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	60 60	40 40	Lease: 797330 Type: REAL Owner #: 52280 Legal: MCADAMS (01) E2 OPERATING LLC AB 178 J H PIERSON SURVEY WELL #1 RRC# 281301 .000905 Royalty Interest Category: G1 Railroad #: 281301
HB1984: The Appraised value of \$40 in 2024 as compared to \$70 in 2019 is a 42.86% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	60 60	0 0	40 40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	40 40	30 30	Lease: 822189 Type: REAL Owner #: 52280 Legal: BURNS (01) E2 OPERATING LLC AB 11 J CRIST SURVEY WELL #1 RRC# 27322 .000667 Royalty Interest Category: G1 Railroad #: 27322
No 2019 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	40 40	0 0	30 30

Total of all Above Parcels				
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable	
MADISON COUNTY	4,700	916	3,294	
MADISNVILLE Cisd	4,700	916	3,294	